The College Policy Committee functions as the Budgetary Affairs Committee of the College, as stipulated by policies adopted by the Budgetary Affairs Committee of the Bloomington Faculty Council. In this role it counsels the Executive Dean on budgetary and salary matters, affirms general salary policies for the College, and monitors departmental policies for conformity with College policies.

In order to give the College Policy Committee (CPC) the opportunity to provide informed advice on budgetary matters, the Executive Dean shall each fall semester present to the CPC a two-part budget report that details the financial position of the College. In the first part of the annual budget report the Executive Dean will present summary data on faculty hiring authorizations, personnel transitions, and fulfilled cash requests from Schools, departments and programs for the current year. To the extent possible, this part of the report will also provide a budget estimate for the coming year and note how that might impact hiring and pay increases in the College. As part of this presentation, the Executive Dean will discuss the rationale for the allocations and answer CPC questions regarding these budget decisions and the decision-making process that led to these budget decisions.

In second part of the budget report, the Assistant Dean of Finance along with the Executive Dean will present the budget construction summary documents presented to the Provost. The Assistant Dean of Finance and the Executive Dean will use these documents to discuss trends in expenditures and costs and the consequences for the overall financial health of the College including its likely impact on future hiring authorizations and cash commitments. The Assistant Dean and Executive Dean will, when appropriate, provide information about major College commitments for facility construction and renovation for College units.

The Executive Dean and the CPC should revisit budget issues in the spring, in particular after the projection of the College’s future budget, so that the CPC can give counsel on future expenditures.